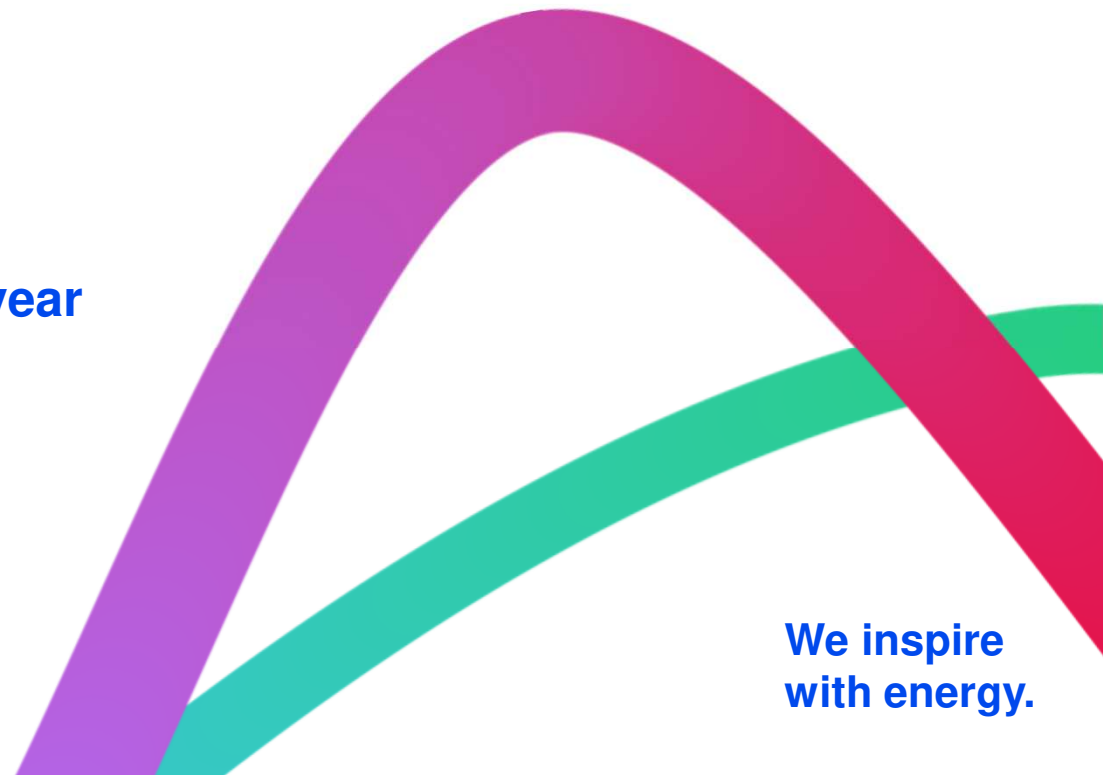




# Robust in unsettled times

Analysts' Conference H1 2023 Financial year  
Mannheim, 15 May 2023



We inspire  
with energy.

# MVV implements #climatepositive course at full steam while achieving operating success

- Renewable energies and energy trading boost earnings
- H1 FY 2023: Operative adjusted EBIT amounts to Euro 449 million
- Forecast FY 2023: Euro 650 million to Euro 720 million

# Agenda

## Highlights

(5 – 6 )

## H1 2023 Financial Year

(7 – 15)

## Outlook

(16 – 18)



# Disclaimer

## **No offer, invitation or recommendation to purchase or sell securities of MVV Energie AG**

This presentation has been prepared by MVV Energie AG for information purposes only. It does not constitute an offer, an invitation or a recommendation to purchase or sell securities of MVV Energie AG. This presentation must not be relied upon in connection with any investment decision. The securities of MVV Energie AG have not been registered under the United States of America's securities laws and may not be offered or sold in the United States of America or to U. S. persons without registration or exemption from registration in accordance with the applicable United States' securities laws.

## **Disclaimer**

All information contained in this presentation has been established with care. However the information in this presentation has not been independently verified. We cannot guarantee its reliability or completeness. The information herein shall not be deemed as a guarantee or any such instrument in any respect. MVV Energie AG reserves the right to amend, supplement or delete any information in this presentation at any time.

In addition to the figures prepared in our Annual Reports this presentation may contain further financial performance measures. These financial performance measures should be considered in addition to, but not as a substitute for, the information prepared in our Annual Reports. Other companies may define such financial performance measures in different ways.

## **Future-oriented statements**

This presentation may contain statements on future developments ("future-oriented statements") that are based on currently available information and the plans, estimates and forecasts of the management of MVV Energie AG. Future-oriented statements include, but are not limited to projections of revenues, income, earnings per share, dividends, statements of plans or objectives for future operations. Such future-oriented statements are also indicated by words such as "anticipate", "may", "will", "should", "intend", "expect", "estimate" and similar expressions. These future-oriented statements are subject to risks and uncertainty and cannot be controlled or accurately predicted by MVV Energie AG. A multitude of factors such as changing business or market conditions, political and legal conditions, fluctuating currency exchange rates and interest rates, prices, stronger competition and sale risks, changes in the price and availability of raw materials, risks associated with energy trading (e.g. risks of loss in the case of unexpected, extreme market price fluctuations and credit risks) can cause actual events to differ significantly from any anticipated development.

Therefore it cannot be guaranteed nor can any liability be assumed otherwise that these future-oriented statements will prove complete, correct or precise or that expected and forecast results will actually occur in the future.

MVV Energie AG neither intends to nor assumes any obligation to update these future-oriented statements



# Highlights

## H1 2023 Financial year



# Highlights

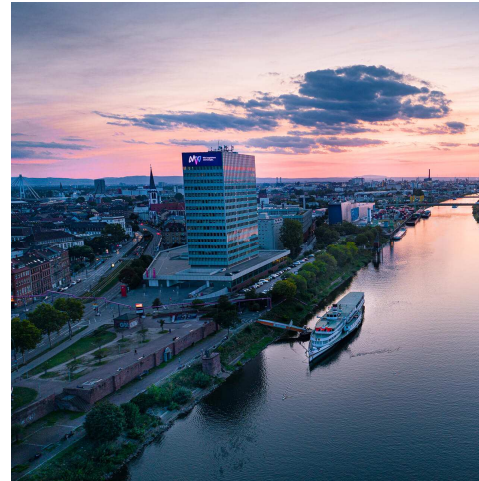
## H1 2023 financial year



International project development business gains momentum



Green heat: further progress in decarbonising our district heat



Sale of MVV Energie CZ subsidiary successfully completed



Annual General Meeting held in person approves attractive dividend



# H1 2023 Financial year



# MVV at a glance

## H1 2023 Financial year

**4.1** Euro billion  
Adjusted sales

**752** kWh million  
Electricity generation volumes from RE

**625**  
MW<sub>e</sub>  
Generation capacity from RE

**160**  
Euro million  
Investments

**449** Euro million  
Operating adjusted EBIT<sup>1</sup>

**497** MW<sub>e</sub>  
RE project development

**3,740** MW<sub>e</sub>  
Operations management for RE plants

**6,202** Employees

<sup>1</sup> Excluding disposal gains



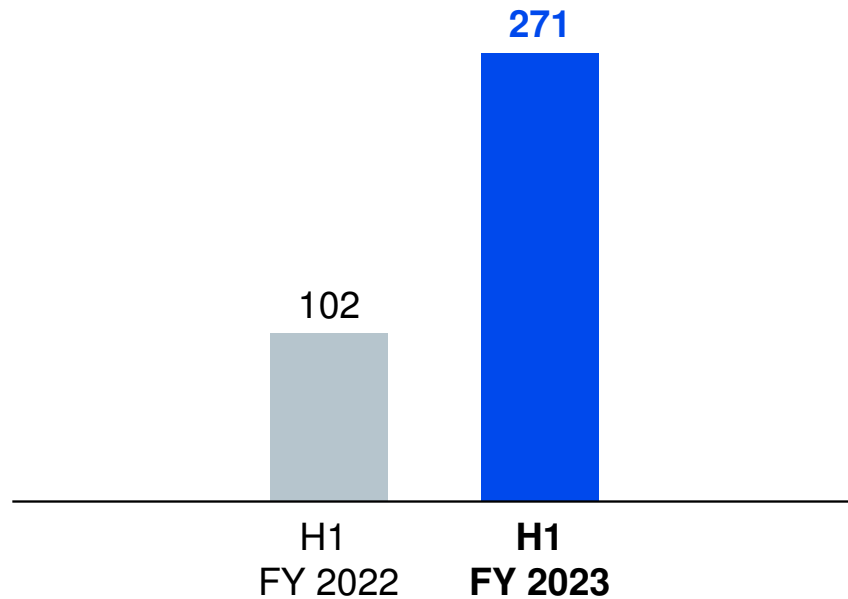


# Customer Solutions reporting segment

## H1 2023 Financial year

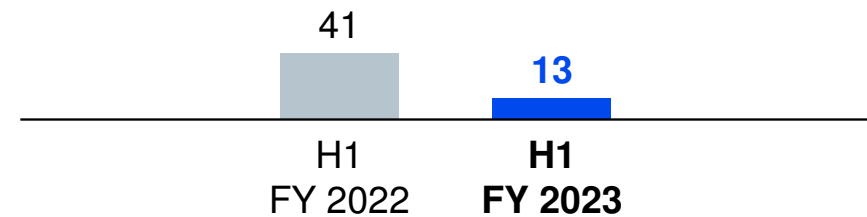
### Adjusted EBIT $>+100\%$

Euro million



### Investments $-68\%$

Euro million



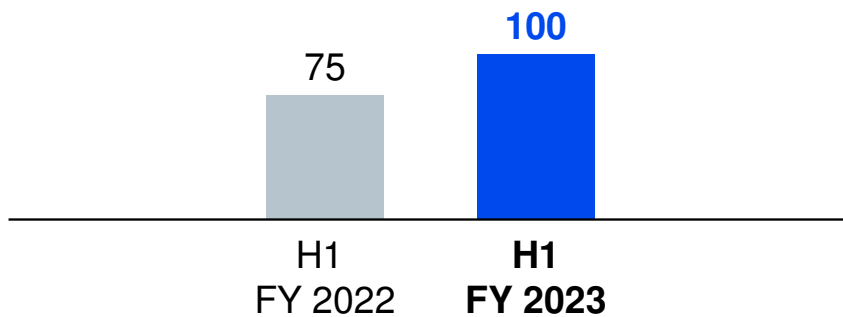
# New Energies reporting segment

## H1 2023 Financial year

### Adjusted EBIT +33%

---

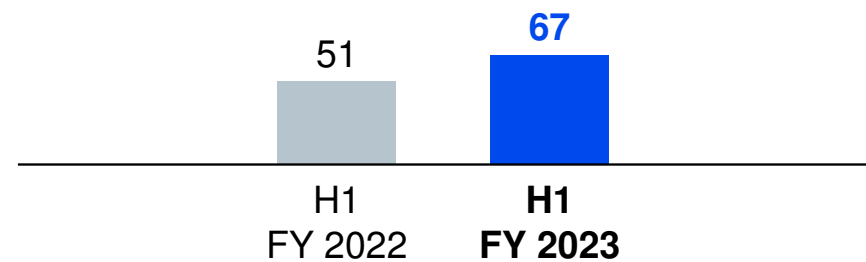
Euro million



### Investments +31%

---

Euro million

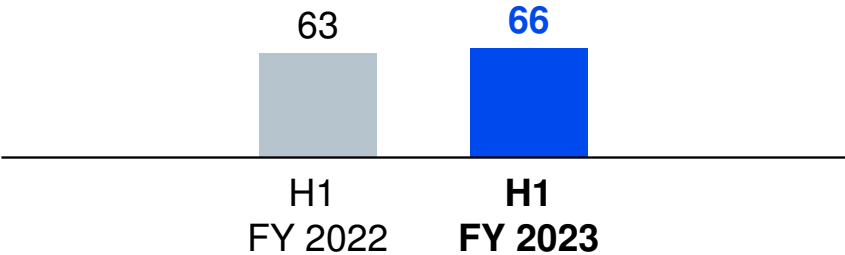


# Supply Reliability reporting segment

## H1 2023 Financial year

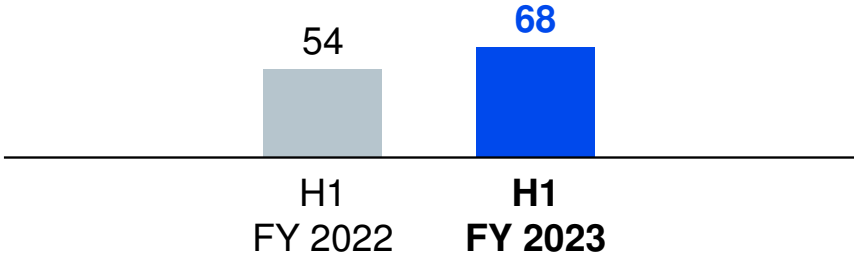
### Adjusted EBIT +5%

Euro million



### Investments +26%

Euro million



# Reconciliation with adjusted EBIT

## H1 2023 Financial year

### Reconciliation of EBIT to adjusted EBIT

Euro million

	<b>1 Oct 2022 to 31 Mar 2023</b>	1 Oct 2021 to 31 Mar 2022	+/- change
EBIT as reported in income statement	<b>886</b>	163	+723
Financial derivatives measurement items	<b>-361</b>	+97	-458
Interest income from finance leases	<b>1</b>	2	-1
<b>Adjusted EBIT</b>	<b>526</b>	<b>262</b>	<b>+264</b>
Disposal gains	<b>-77</b>	-55	-22
<b>Adjusted EBIT excluding disposal gains</b>	<b>449</b>	<b>207</b>	<b>+242</b>



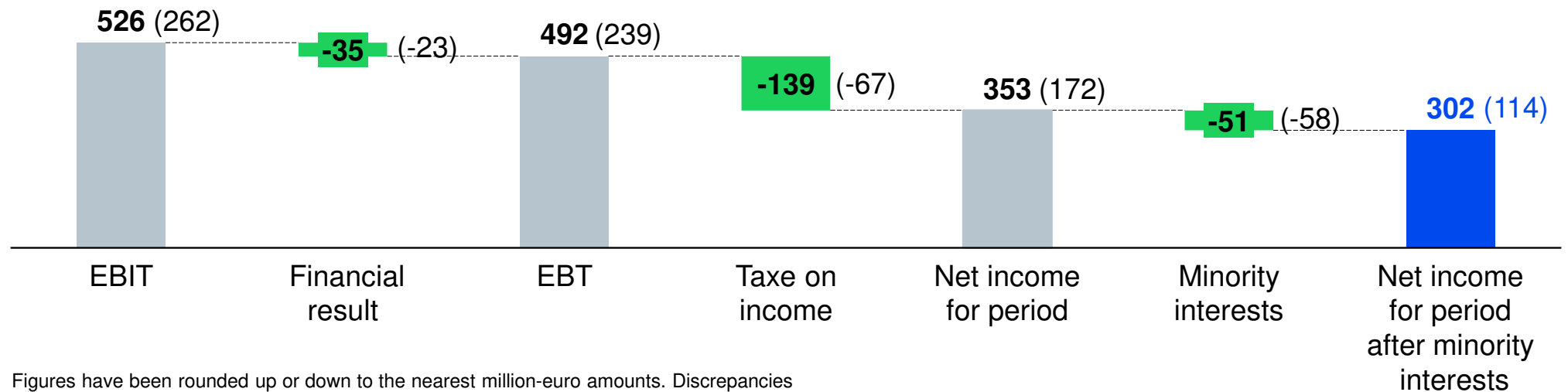
# Adjusted net income for period after minority interests

## H1 2023 Financial year

### Net income for period after minority interests – key figures adjusted

Euro million (previous year)

Earnings per share (Euro): 4.59 (1.73)



Figures have been rounded up or down to the nearest million-euro amounts. Discrepancies may therefore arise between the aggregate sums of individual items and the totals stated.

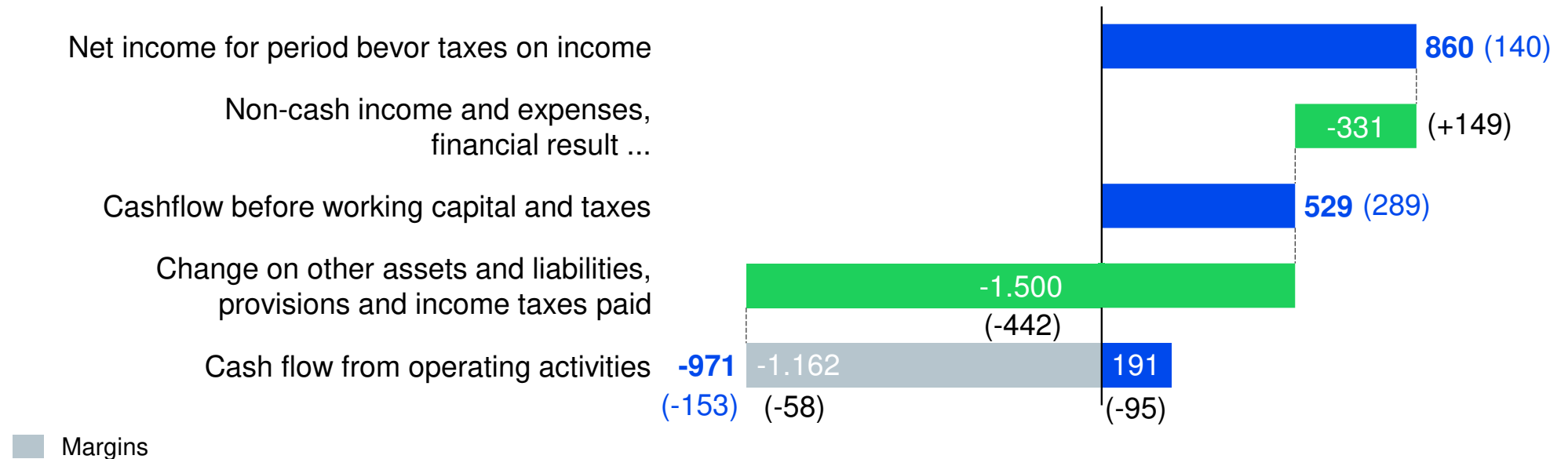


# Cash flow from operating activities

## H1 2023 Financial year

### Development of cash flow

Euro million (previous year)

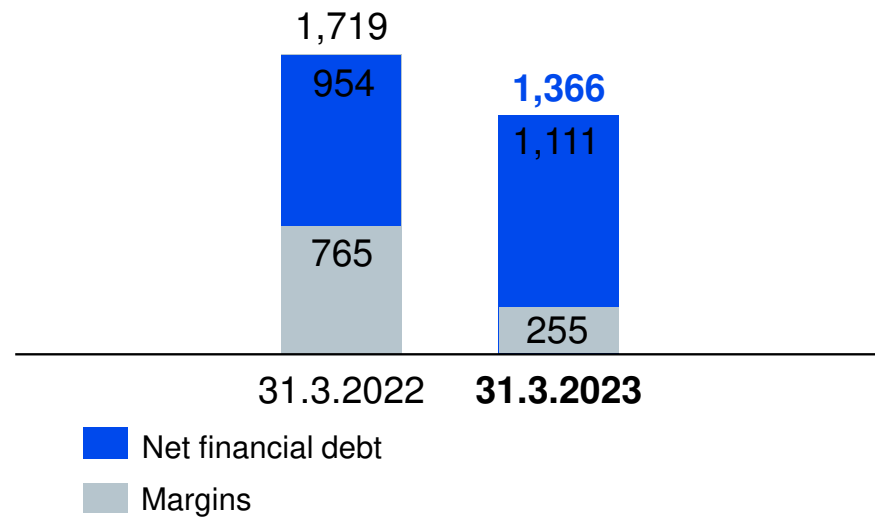


# Financing

## H1 2023 Financial year

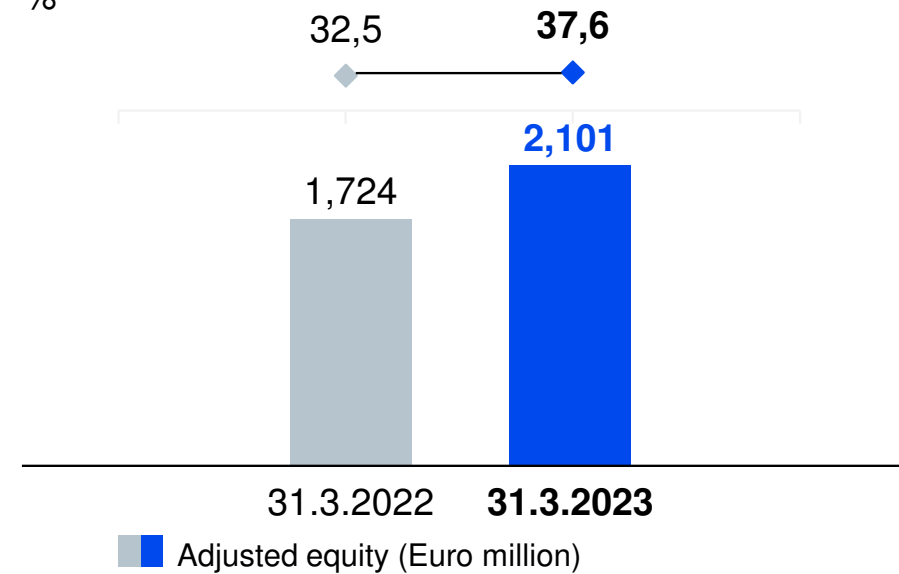
### Net financial debt excluding margins

Euro million



### Adjusted equity-ratio excluding margins

%



# Outlook



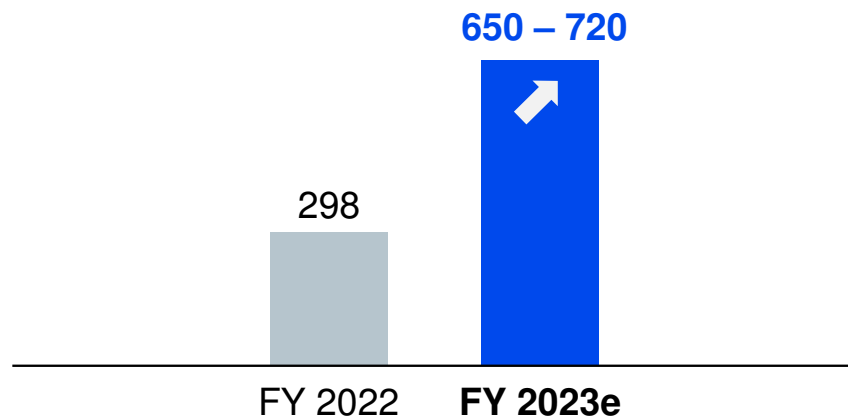


# Forecast for 2023 financial year

## Operating adjusted EBIT<sup>1</sup> and investments

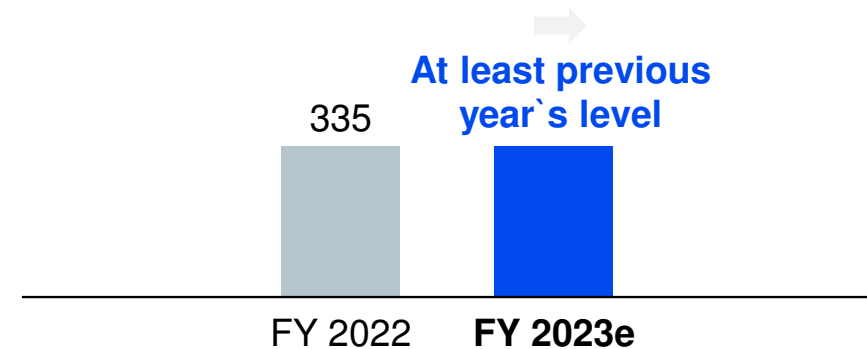
### Operating adjusted EBIT<sup>1</sup>

Euro million



### Investments

Euro million



<sup>1</sup> Excluding disposal gains

... depending in particular on: wholesale prices on energy markets, waste and biomass prices, procurement costs for fuel and CO<sub>2</sub> emission rights, wind conditions, plant availability and, where applicable, plants contracted from third parties, volatility in renewable energies project development business, regulatory developments and the development in the market climate and competition



# Financial calendar

14 December 2022	Annual Report 2022 Financial Year
14 December 2022	Annual Results Press Conference and Analysts' Conference 2022 Financial Year
14 February 2023	3M Quarterly Statement 2023 Financial Year
10 March 2023	Annual General Meeting
15 May 2023	H1 Interim Report 2023 Financial Year
11 August 2023	9M Quarterly Statement 2023 Financial Year
14 December 2023	Annual Report 2023 Financial Year
14 December 2023	Annual Results Press Conference and Analysts' Conference 2023 Financial Year

The dates of conference calls to be held with analysts during the financial year will be announced in good time.



# Many thanks!



Contact:  
Philipp Riemen  
Head of Department Finance  
and Investor Relations  
T +49 621 290 31 88  
[philipp.riemen@mvv.de](mailto:philipp.riemen@mvv.de)  
[www.mvv.de/investoren](http://www.mvv.de/investoren)

**Jointly committed in the  
Rhine-Neckar metropolitan region**