

# Time to act.

**Analysts' Conference H1 2022 Financial Year**

Mannheim, 13 May 2022

**We inspire  
with energy.**

# #climatepositive successfully continued and upheld in difficult environment

- We are making progress with the heat turnaround and expanding renewable energies
- Increased level of earnings maintained
- Earnings (including portfolio effects) expected to significantly exceed previous year's figure



# Agenda



**Highlights**  
(5 – 7)



**H1 2022 Financial year**  
(8 – 15)



**Outlook**  
(16 – 19)



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# Highlights



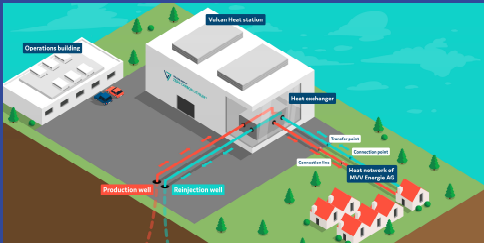
# Highlights

## H1 2022 Financial year



### More green heat

- Official ground-breaking ceremony for construction of MVV's first river heat pump on the Rhine at the site of the large power plant Grosskraftwerk Mannheim AG



### Using geothermal energy

- Cooperation agreed with Vulcan Energie. This will supply between 240 and 350 million kWh of climate-neutral heat from geothermal energy from 2025 onwards



### Future retail

- Ongoing high growth in the MRN region with installed systems doubling each year

# Highlights

## H1 2022 Financial year



- 
- Boosting the PV portfolio**
- Takeover of 100 % of the shares in Avantag Energy S.á.r.l. and its associate Philipp Rass Energy GmbH
- 



- Expanding photovoltaics**
- Construction work completed on Europe's largest photovoltaics power plant in Kozani, Greece
  - Juwi awarded contracts for three solar parks in seventh tender round in Italy
- 



- Securing the supply**
- We are continually investing in modernising and expanding our grids
  - Substation 1 renewed in Mannheim
  - Digitalisation of low-voltage grid
- 



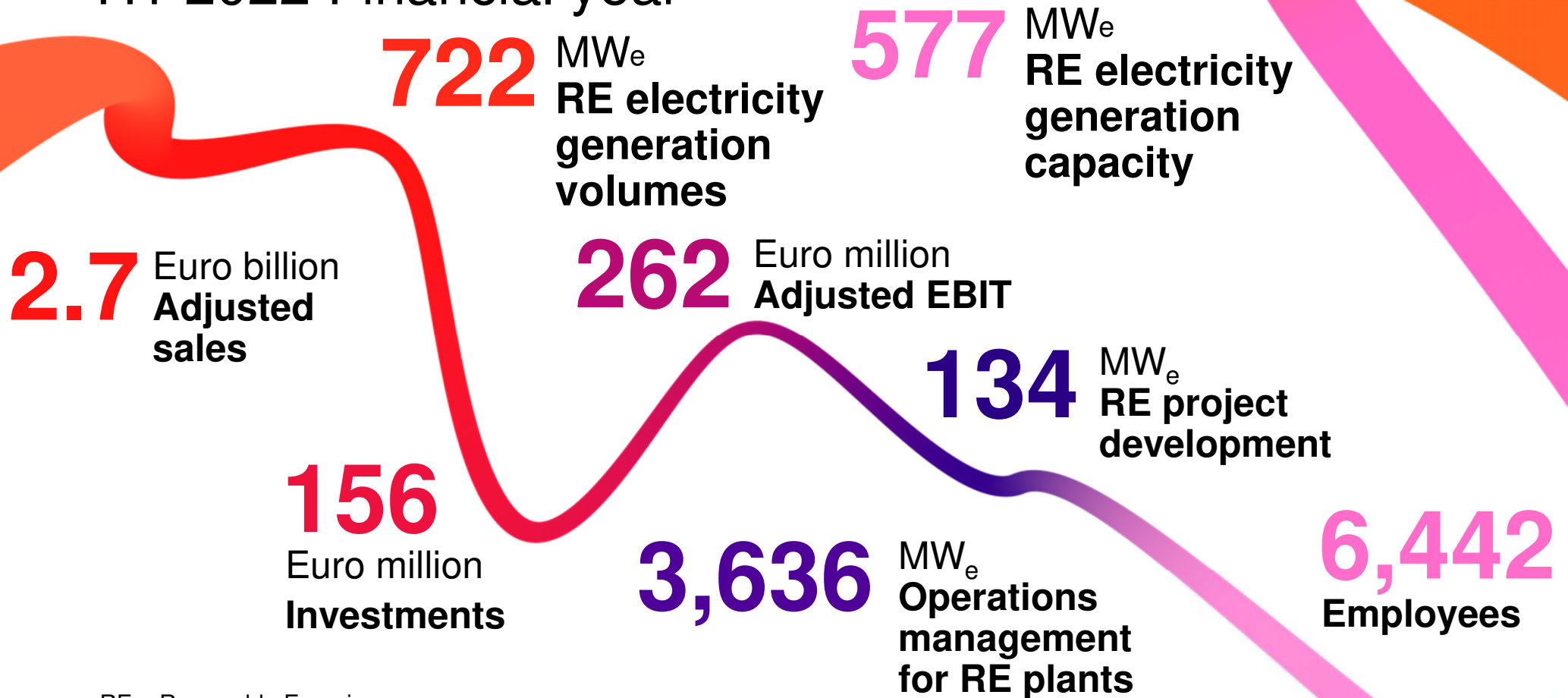
A photograph of an industrial facility, likely a power plant or refinery, featuring large, complex piping systems. Two workers in safety gear are visible in the lower right, engaged in a discussion. The scene is brightly lit, suggesting an outdoor or well-lit indoor environment.

# H1 Financial year 2022



# Financial key figures

## H1 2022 Financial year



RE = Renewable Energies



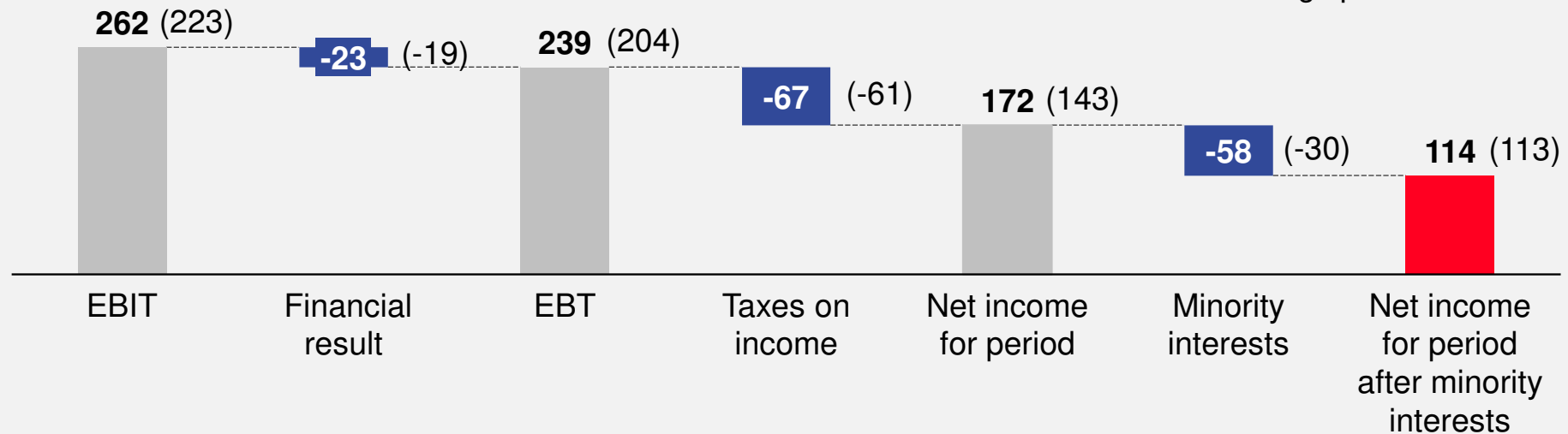
# Adjusted net income for period after minority interests

## H1 2022 Financial year

### Net income for period after minority interests – key figures adjusted

Euro million (previous year)

Earnings per share: Euro 1.73 (1.71)

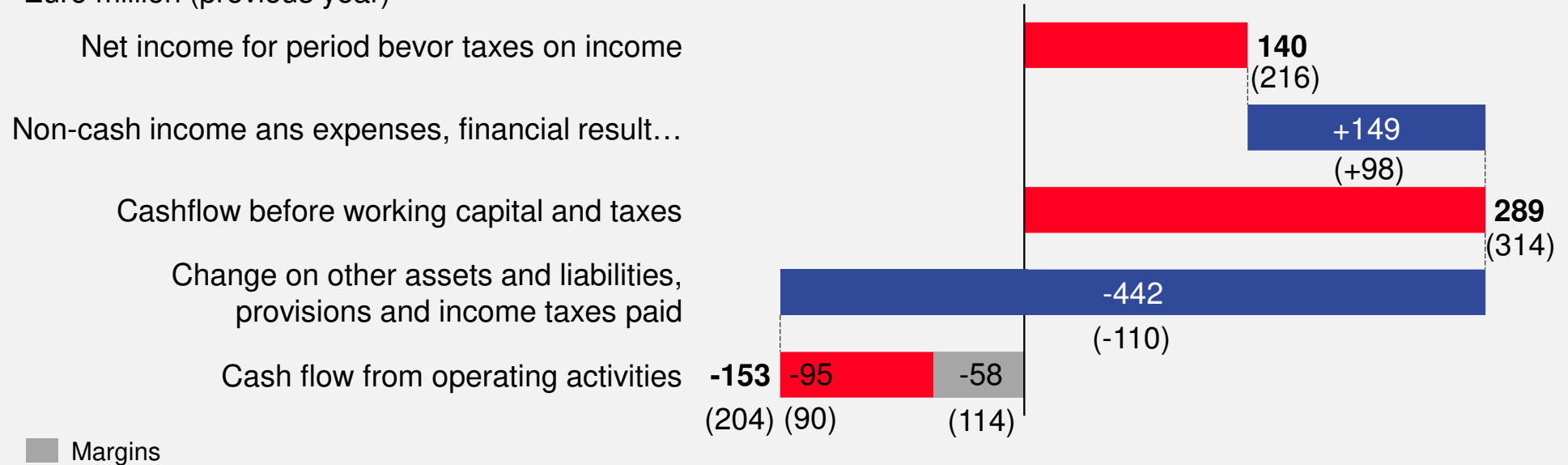


# Cash flow from operating activities

## H1 2022 Financial year

### Development of cash flow

Euro million (previous year)

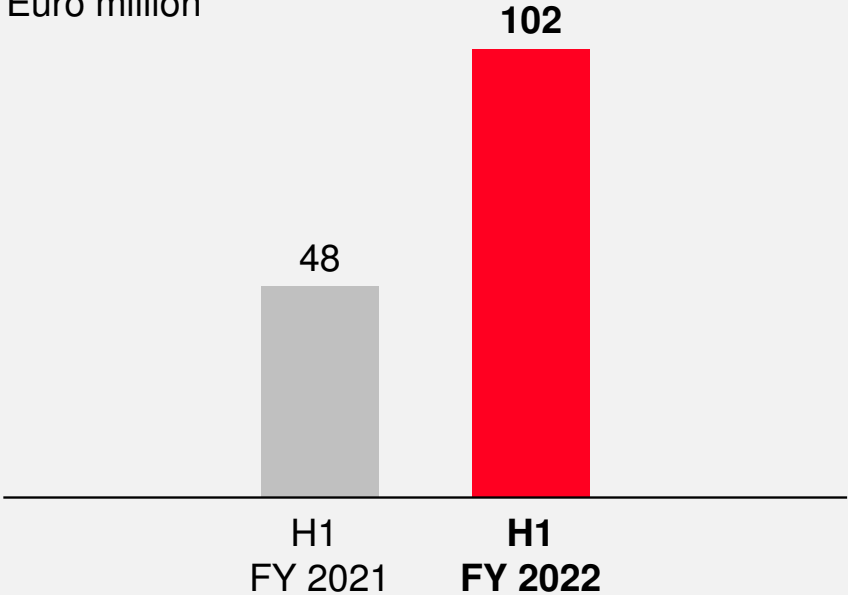


# Customer Solutions reporting segment

## H1 2022 Financial year

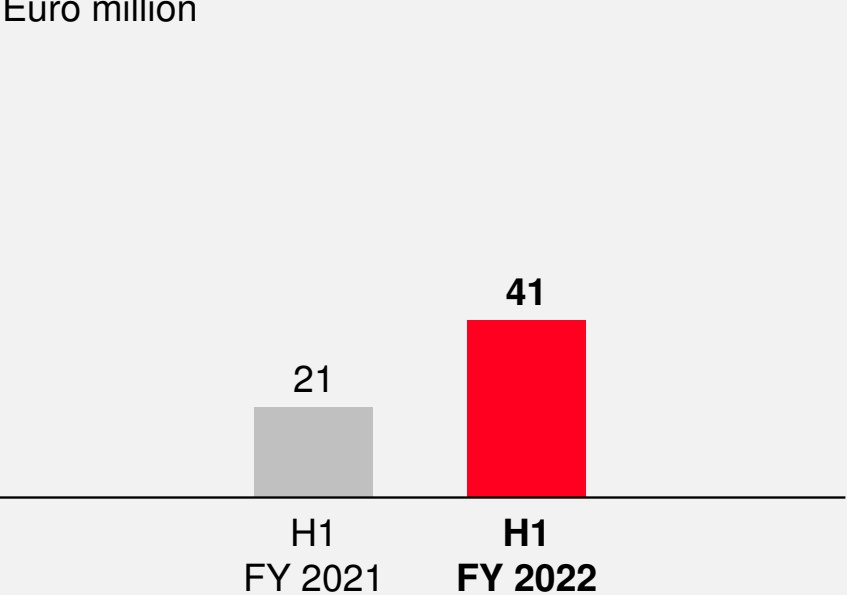
### Adjusted EBIT >+100%

Euro million



### Investments +95%

Euro million

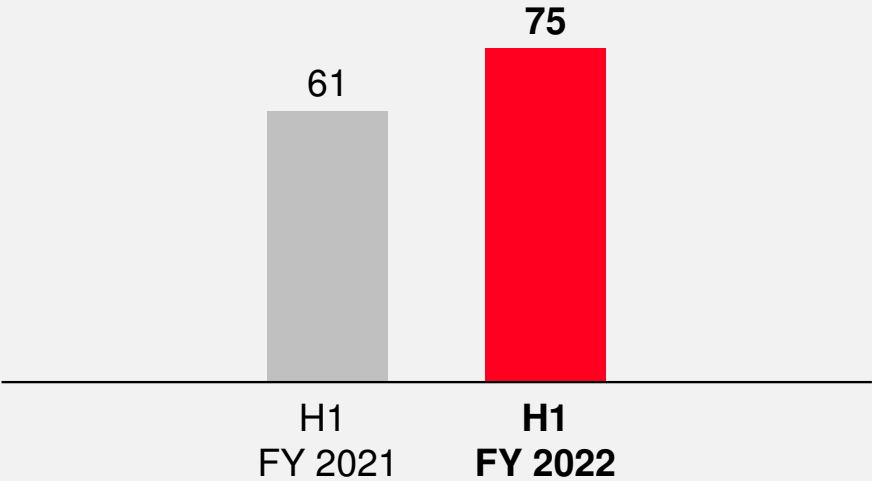


# New Energies reporting segment

## H1 2022 Financial year

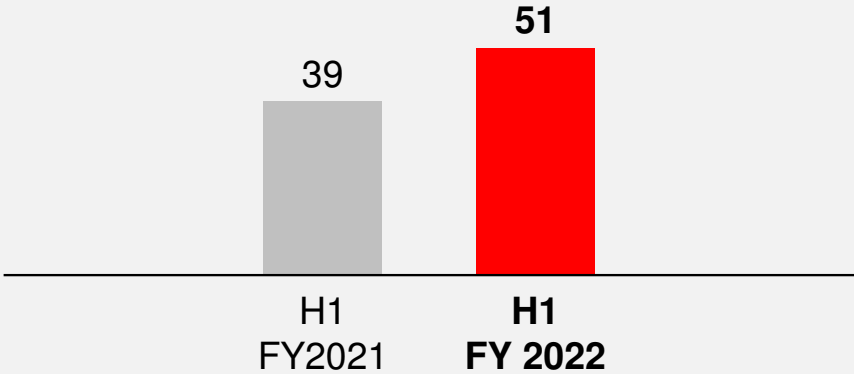
### Adjusted EBIT +23%

Euro million



### Investments +31%

Euro million

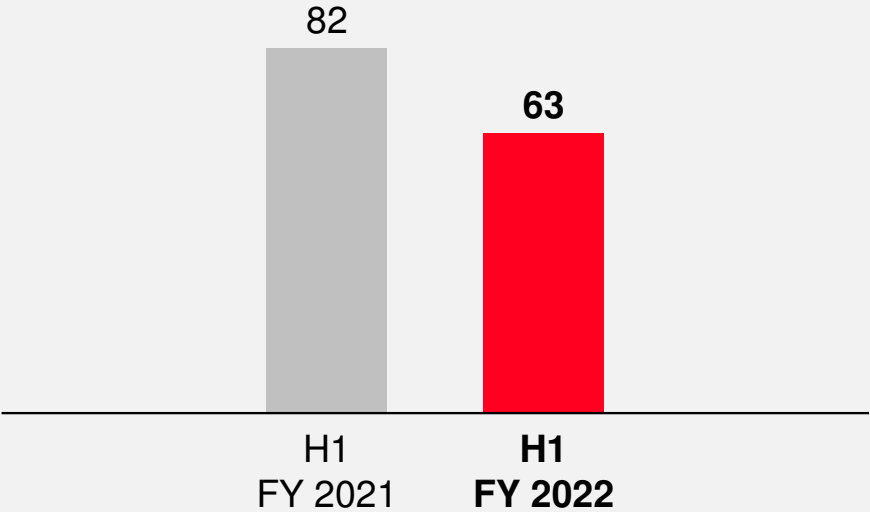


# Supply Reliability reporting segment

## H1 2022 Financial year

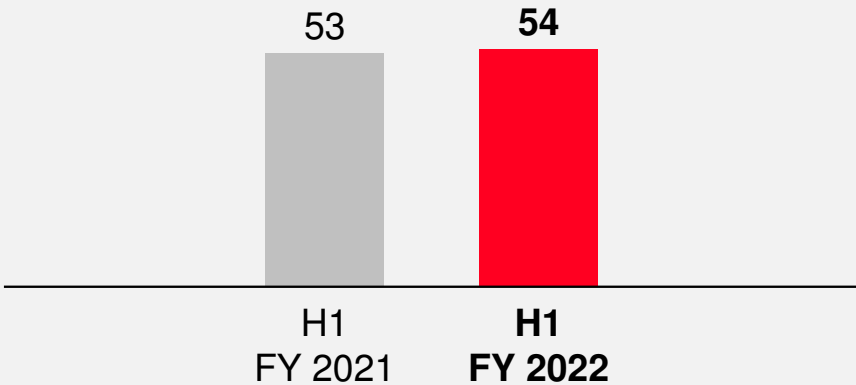
### Adjusted EBIT -23%

Euro million



### Investments +2%

Euro million



# Reconciliation with adjusted EBIT

## H1 2022 Financial year

### Reconciliation of EBIT to adjusted EBIT

Euro million	1 Oct 2021 to 31 Mar 2022	1 Oct 2020 to 31 Mar 2021	+/- change
EBIT as reported in income statement	163	233	-70
Financial derivatives measurement items	+97	-12	+109
Interest income from finance leases	2	2	–
<b>Adjusted EBIT</b>	<b>262</b>	<b>223</b>	<b>+39</b>



# Outlook





# War in the Ukraine

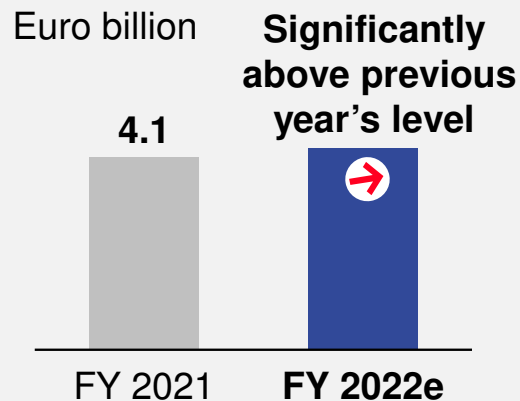
Securing the supply is our top priority



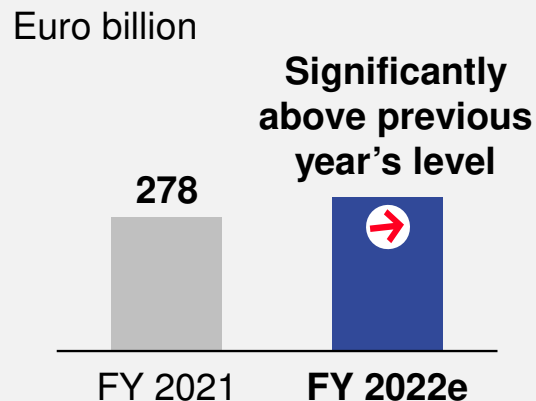
# Forecast for 2022 financial year

## Adjusted sales, adjusted EBIT and investments

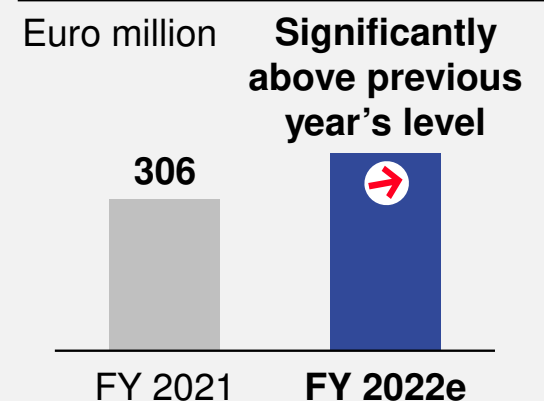
### Adjusted sales



### Adjusted EBIT



### Investments



... particularly dependent on: consequences of the current geopolitical situation, intensity and duration of coronavirus pandemic, weather conditions and wind volumes, development of electricity and fuel prices, plant availability, volatility in renewable energies project development business, changes in portfolio of investments



# Financial calendar

14 December 2021	Annual Report 2021 Financial Year
14 December 2021	Annual Results Press Conference and Analysts' Conference 2021 Financial Year
14 February 2022	3M Quarterly Statement 2022 Financial Year
11 March 2022	Annual General Meeting
13 May 2022	H1 Interim Report 2022 Financial Year
12 August 2022	9M Quarterly Statement 2022 Financial Year
14 December 2022	Annual Report 2022 Financial Year
14 December 2022	Annual Results Press Conference and Analysts' Conference 2022 Financial Year

The dates of conference calls to be held with analysts during the financial year will be announced in good time.



# Many thanks!

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Rhine-Neckar metropolitan region**

